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646.70  $s_{yp}$  = sample covariance of  $y_t$  and  $y_{t-1}$  = 646.70. Then, the squared sample correlation between  $y_t$  and  $y_{t-1}$  is given by  $r_{yp}^2 = \frac{s_{yp}^2}{s_{yy} s_{pp}}$

## Solutions to Exercises in Chapter 6

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