

Sample Early Termination Clause Of Residential Lease

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Sample Early Termination Clause Of

Early Termination Right. Tenant shall have the one (1) time right to terminate this Lease effective on May 1, 2002 (the "Early Termination Date") upon written notice to Landlord at least one hundred twenty (120) days prior to the Early Termination Date. If Tenant fails to timely deliver such termination notice to Landlord as provided in the immediately preceding sentence, then Tenant shall be deemed to have waived such right to terminate the Lease early.

Early Termination Right Sample Clauses - Law Insider

Early Termination. This Agreement may be terminated prior to the Maturity Date as follows: (a) by Borrower, effective three (3) Business Days after written notice of termination is given to Coast; or (b) by Coast at any time after the occurrence of an Event of Default, without notice, effective immediately. If this Agreement is terminated by Borrower or by Coast under this Section 9.2, Borrower shall pay to Coast an Early Termination Fee in the amount shown in Section 3 of the Schedule.

Early Termination Sample Clauses - Law Insider

Early Termination of Services. Should all of the members of the Customer Group elect to terminate their obligations under this Agreement early, such members agree to pay a termination fee to EPSC equal to the Monthly Fee in Section 6 multiplied by the number of months remaining in the Term. In the event that any individual member of the Customer Group elects to terminate its obligations under this Agreement, such member of the Customer Group will give EPSC no less than thirty (30) days prior ...

Early Termination of Services Sample Clauses

Early Termination Option. Sample Clauses. Early Termination Option. Without limitation of the Lessee's purchase obligation pursuant to Section 20.2, the Lessee may, at its option, on any Business Day following the Base Term Commencement Date but prior to the Lessee's election to exercise the Return Option, purchase all, but not less than all, of the Leased Property (the "Early Termination Option") at a price equal to the Break Even Price.

Early Termination Option Sample Clauses - Law Insider

District Early Termination. The District may terminate this Agreement at any time by delivering thirty (30) days written notice to the CITY, subject to the payment obligations set forth in Section of ...

District Early Termination Sample Clauses

The employment of the Executive hereunder and the Employment Term may be terminated at any time (i) by the Company without Cause (as defined herein) on twelve months written notice to the Executive, (ii) by the Company with Cause or due to the Executive's Disability (as defined herein) on written notice to the Executive, (iii) by the Executive for any reason upon thirty (30) days written notice (which notice period may be waived by the Company in its discretion, in which case, such ...

Termination of Employment Sample Clauses

Termination. This Agreement shall be subject to termination in the absolute discretion of the Representatives, by notice given to the Company prior to delivery of and payment for the Securities, if at any time prior to such delivery and payment (i) trading in the Company's Common Stock shall have been suspended by the Commission or the New York Stock Exchange or trading in securities generally on the New York Stock Exchange shall have been suspended or limited or minimum prices shall have ...

Termination Sample Clauses - Law Insider

For example, the lease terms might require you to give a 30 or 60-day notice for early termination. Follow the lease terms as closely as possible so you don't run into legal issues down the road. For example, the agreement might require you to send an official lease termination notice by certified mail rather than writing a quick email.

Landlords' Guide to Early Termination of a Lease Agreement

Lease Termination. Except as provided in this Section 9.04, upon expiration or earlier termination of this Lease Tenant shall surrender the Premises to Landlord in the same condition as existed on the date Tenant first occupied the Premises, (whether pursuant to this Lease or an earlier lease), subject to reasonable wear and tear. All Alterations shall become a part of the Premises and shall become the property of Landlord upon the expiration or earlier termination of this Lease, unless ...

Lease Termination Sample Clauses - Law Insider

Termination Clauses. In a typical contract termination clause, there is the anticipation of certain events, including: Insolvency; The sale of a company; Bankruptcy; Additionally, some contracts will allow parties to seek termination if the contract becomes too burdensome to continue the operations in the agreement. Termination for Cause

Termination of Agreement Clause: Everything You Need to Know

See the Standard Clause + Termination Fee variant of our Expenses clause, which you can tailor to cover the reasons for termination that work for your agreement. See our discussion below for more information on the right to cure, change of control provisions, and material v. immaterial breach.

Termination - Contract Standards

Minimum notice for a tenant to request an early termination of lease (typically 30-60 days) Notice must be written and signed by all tenants involved in the termination; Cost of the early termination fee (typically 1-2 months or rent) The landlord will officially consider the lease terminated after receipt of the signed notice and early termination fee

When Tenants Wants to Break Their Lease: A Guide to Early ...

The early lease termination agreement is for tenants that would like to get out of their contract for residential property that they have no intention of renting further. The landlord may not accept the cancellation, as it usually is a violation of the original lease contract, and in doing so may require that the tenant have to sacrifice their security deposit or pay a fee to get out of the legal contract.

Download Early Lease Termination Agreement | PDF | Word ...

A commercial lease early termination clause will allow you to break a commercial lease before it is set to expire in certain circumstances. Not every commercial lease will include this clause, so you should be very careful about trying to cancel a lease early, as you may find yourself at risk for a lawsuit.

Commercial Lease Early Termination Clause

Read Free Sample Early Termination Clause Of Residential Lease

Here are sample early lease termination letters. Since it may serve as notice given according to the time stipulated in the contract, it should be a formal business letter and sent by certified mail. This will give the tenant proof of the date the letter was received in the event any dispute arises later. ♦

How to Write an Early Lease Termination Letter (with Sample)

This editable Early Termination Addendum serves as what is popularly called a “break clause” for a lease contract. WARNING: Many U.S. states and Canadian provinces have stringent rules surrounding when, if and how much landlords can charge for an early termination fee. Nonetheless, if state/province regulations permit it, this addendum may be used as a rider alongside the lease agreement so that the landlord may permit the tenant to be released from a rental agreement before the end of ...

Early Lease Termination Addendum | ezLandlordForms

A "Termination" clause is a clause found in a legal agreement that allows for the agreement to be terminated, or ended, under circumstances specified in the clause.. The termination clause is typically placed within a Terms and Conditions agreement of a website or app. It's a popular standard for websites or apps that allow user-generated content, including SaaS apps.

Termination clause in Terms and Conditions - TermsFeed

The agreement - sometimes also called a mutually agreed upon termination agreement, or just an early lease termination agreement - needs to completely release you from your duties as a leaseholder. The basic terms to include are: Start and end dates of the lease, the address and the name of your landlord

Simple Lease Termination Agreement | Caretaker

A termination clause contains language that could lead to an early end to the swap contract if either party experiences specific, pre-determined events or changes in its financial status, or if...

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