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Chapter 5 Question Answer Key. Fall 2018 Professor: Kousay Said. University. Fanshawe College. Course. Advanced Financial Accounting 2 (ACCT 7010) Book title Modern Advanced Accounting in Canada; Author

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1. On November 8, 2011, Power Corp. sold land to Wood Co., its wholly owned subsidiary. The land cost \$61,500 and was sold to Wood for \$89,000.

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