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1.6 Importance of Statistics in Business 1.7 Limitations of statistics 1.8 Summary 1.9 Self-Test Questions 1.10 Suggested Readings 1.1 INTRODUCTION For a layman, 'Statistics' means numerical information expressed in quantitative terms. This information may relate to objects, subjects, activities, phenomena, or regions of space.

AN INTRODUCTION TO BUSINESS STATISTICS

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The following links are YouTube videos of me working the problems in the attached "Midterm Practice 1" document. Page 1: Questions 1 - 8. Multiple choice questions 9-17. Multiple Choice Questions 18-21. Multiple Choice Questions 22-23. Problem 24. Problem 25. Problem 26

Practice Questions: Inference - Business Statistics

Ott and The Practice of Business Statistics: Using Data for Decisions by D.S. Moore, G.P. McCabe, W.M. Duckworth and S.L. Sclove, with a summary of theory as well as with a couple of extra examples. In what follows, we set the road map for this compendium by describing the main steps of statistical analysis. Introduction www.job oticon.dk

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